nwIRC
Driving Impact for Manufacturers

Lean Accounting

Companies who have embarked on applying lean thinking and practices may not have thought about the role of management reporting information and the accounting team in supporting this transformation. During this one-day workshop, instructor Jean Cunningham will share her experience and insights in the following areas:

- Lean concepts from the shop floor apply in every area of the company, including accounting
- Five sources of financial improvement with lean
- Improving cost management reporting to improve usefulness, while simplifying at the same time
- Utilizing information in the accounting records to identify upstream process improvement opportunities
- Applying lean concepts to reduce waste in accounting operations

This class is **eligible for 8 CPE credits** and combines lecture, dialogue and simulation.

Learning Objectives:

- Understand the role for accounting beyond reporting and auditing
- Evaluate financial impact of lean efforts beyond cost cutting
- Understand alternatives to standard cost accounting or cost management based on value streams
- Use metrics for performance monitoring

Participants:

CEO's, CFO's, controllers, accounting team members, audit managers, and lean champions.

April 17, 2019
8:30am-4:30pm

NWIRC Learning Center
8425 Peach Street, Erie

Cost: $650 per person
Lunch included

8 CPE Credits

Instructor:

Jean Cunningham, as CFO of two manufacturing companies and consultant to lean organizations, has found a new and improved role for accounting to provide better value information to the organization as well as reduce the effort required for accounting operations. She is the author of *Real Numbers*, which was awarded the Shingo Prize, as well as numerous other related books.

Need more? Check out Lean Accounting: Deeper Dive on April 18, 2019 (See reverse)

For more information or to register:
www.nwirc.org/events
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Driving Impact for Manufacturers

Lean Accounting Deeper Dive

For companies who have embarked on applying lean thinking and practices, they may not have thought about the role of management reporting information and the accounting team in supporting this transformation.

Take a deeper look at 'Accounting for Lean' (changing your financial statements to reflect your lean efforts and can be understood by non-financial personnel) and how to implement it. The class will combine lecture, dialogue and simulation.

Learning Objectives:

- Understand where standard cost can be used and where and why it should be eliminated
- Explore the difference between traditional financial statements and financial statements by product line, value stream, etc
- Learn lean alternatives for cost accounting

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Participants:

Who should attend: CEO's, CFO's, controllers, accounting team members, audit managers and lean champions.

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