



## Introduction to Lean Management Accounting

Lean changes the way an organization thinks about making money. The financial impact of a lean strategy is well known. We know that focusing an organization on customer value will result in revenue growth, and that the deployment of lean tools and techniques that create flow and eliminate waste will result in improved cost management. These are the economics of lean. But before any of that appears, a fundamental shift must occur in what and how an organization measures itself operationally and financially. Financial management must be aligned with the economics of lean, and that's what lean accounting is all about.

Lean accounting is an essential part of a lean transformation. Besides developing the relevant and reliable information for managers, lean accounting also aligns a company's accounting function with its lean strategy by focusing on improving accounting processes to better serve accounting's customers. To achieve success, a lean organization must develop a management accounting function that complements its financial accounting system to provide a knowledge base for making decisions about the future. Lean accounting makes relevant information available to decision makers on a timely basis.

### Learn:

- The Principles of Lean Accounting
- The Economics of Lean
- Lean Management Accounting Overview
- Essential Practices for a Lean Accounting Transformation

### Presenters : Nick Katko and Mike DeLuca

Nick Katko is President and owner of BMA, a lean accounting training and consulting firm. Since 2002, he has leveraged his lean accounting experience and philosophy in assisting BMA clients in developing, leading and coaching them in their Lean Accounting transformations. Mike DeLuca is a Lean Coach with BMA, focusing on Lean Accounting and Finance. He has over 20 years of leadership experience in the corporate environment as well as over 15 years of experience bringing Lean principles to life in department and organizational processes and culture.

## Webinar

**December 2, 2020**  
**11:00 am – 12:00 pm**

**Register at:**  
**[www.nwirc.org/events](http://www.nwirc.org/events)**